

Message Text

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PAGE 01 ABIDJA 00602 261257Z

10

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 AID-20 COME-00 EB-11 FRB-02 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08

DRC-01 /192 W

----- 100906

P R 251443Z JAN 74

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC PRIORITY 6884

INFO AMEMBASSY BAMAKO

AMEMBASSY BANGUI

AMEMBASSY COTONOU PRIORITY

AMEMBASSY DAKAR PRIORITY

AMEMBASSY LIBREVILLE

/AMEMBASSY LOME PRIORITY 1805

AMEMBASSY NDJAMENA

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY YAOUNDE

UNCLAS ABIDJAN 0602

E.O. 11652: N/A

TAGS: EFIN, ECON, ETRD, IV, FR

SUBJECT: MEETING OF UMOA FINANCE MINISTERS TO DISCUSS

FRANC FLOAT

REF: ABIDJAN 0562

1. MINISTERS OF FINANCE OF UNION MONETAIRE OUEST-AFRICJKNE
(UMOA) MET JANUARY 24 IN ABIDJAN TO DISCUSS CONSEQUENCES OF
FRENCH FRANC FLOAT ON THEIR ECONOMIES.

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2. AT CLOSE OF MEETING FOLLOWING COMMUNIQUE WAS ISSUED

(UNNECESSARY WORDS OMITTED):

EDOUARD KODJO, TOGOLESE MINFIN PRESIDING, TO STUDY EFFECTS
ON UMOA AND ITS CURRENCY OF FRENCHFRANC FLOAT. AFTER RE-
VIEWING FORESEEABLE EFFECTS OF THIS MEASURE ON MEMBER COUNTRIES'
ECONOMIC ACTIVITY, COUNCIL AFFIRMED THAT THIS SITUATION CHANGES
NOTHING WITH REGARD TO THE PRESENT RELATIONS AND RECENT AGREEMENT
SIGNED BY UMOA AND FRANCE, NOT TO EXISTING PARITY BETWEEN CFA
AND FRENCH FRANC.

IN VIEW OF THIS, COUNCIL RECOMMENDED MEMBER STATES DO ALL
NECESSARY TO RATIFY RAPIDLY THE NEW AGREEMENTS MODIFYING STRUC-
TURE AND METHODS OF UMOA INTERVENTION. END QUOTE

3. APPARENTLY NO GOF REPRESENTATIVE ATTENDED.
DIAMANTI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: EFIN, ECON, ETRD, IV, FR, UMOA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005